



Munoth Financial Services Limited

Regd. Office : Munoth Centre, Suite No. 46 & 47, 3rd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA.
Tele : 91-44-28591185 Fax : 91-44-28591188 E-mail: info@munothfinancial.com
Branches : Bangalore : Trust Complex 3rd Floor, No. 10, D.V.G. Road, Bangalore - 560 004.
Ph : 080 - 26603424 / 25 Fax : 080 - 26603423

20th September, 2018

M/s. Bombay Stock Exchange Limited,
Phiroze Jhejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub:Submission of Proceedings of the 27th Annual General Meeting of the Company held on Thursday, the 20th September 2018 at 11.30 AM.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the proceedings of the 27th Annual General Meeting of the Company.

- 1) In accordance with the notice dated 13th August 2018, the 27th Annual General Meeting of the Shareholders of Company was held on Thursday, the 20th September 2018 at 11.30 A.M. at "Nahar hall (South India Hire Purchase Association), Desabandhu Plaza, 1st floor, 47, Whites Road, Royapettah, Chennai-600014".
- 2) Mr. Lalchand Munoth, the Chairman of the Company chaired the meeting.
- 3) The Chairman, after ascertaining the quorum, called the Meeting to order.
- 4) The Chairman welcomed the Shareholders and introduced the Directors present.
- 5) The Chairman informed that the Annual report of the Company together with Notice conveying the 27th Annual General Meeting were delivered to the Members as per the Statutory requirements. With the permission of the Shareholders present, the Notice and Auditor's Report was taken as read.
- 6) The Chairman then addressed the Shareholders and apprised the Shareholders on the Performance of the Company during the Financial Year ended 31st March, 2018.
- 7) The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 9.00 a.m. on 17th September, 2018 and ended at 5.00 p.m. on 19th September, 2018.
- 8) Mr.N.Selvam, Practicing Company Secretary (Membership No.:4318; CP No: 4858) was appointed as Scrutinizer by Board to conduct the E-voting and Poll in a fair and transparent manner.
- 9) The following resolutions were moved for voting at the meeting:
 1. To receive, consider and adopt the Audited Financial statements of the Company for the financial year ended March 31, 2018 including the audited Balance Sheet as on that date and the Statement of Profit and Loss for the year ended on that date and Cash flow Statement as on that date and the Reports of the Directors and Auditors thereon.
 2. To appoint a Director in place of Mr.Vikas Munoth (DIN No: 00769366) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)
- Dealer : OTCEI (INB 200803630)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No.: 100002089



Munoth Financial Services Limited

Regd. Office : Munoth Centre, Suite No. 46 & 47, 3rd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA.
Tele : 91-44-28591185 Fax : 91-44-28591188 E-mail: info@munothfinancial.com
Branches : Bangalore : Trust Complex 3rd Floor, No. 10, D.V.G. Road, Bangalore - 560 004.
Ph : 080 - 26603424 / 25 Fax : 080 - 26603423

3. To appoint a Director in place of Mr. Lalchand Munoth (DIN No: 01693640) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment
4. To appoint a Director in place of Mr. Bharat Munoth (DIN No.00769588) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
5. To consider and if thought fit, to pass with or without modifications, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the approval of the Board of Directors and recommendation of nomination and remuneration committee and subject to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 approval of Members be and is hereby accorded to Mr. Vikas Munoth (DIN : 00769366), for reappointment as a director, liable to retire by rotation, and also "Whole Time Director" of the Company for a period of two years effective from September 27, 2018 to September 26, 2020 , on the terms and conditions of appointment and remuneration , as detailed in the explanatory statement, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of re-appointment and remuneration so as to not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 read with limits specified in Schedule V to the Companies Act, 2013 and as may be agreed to by the Board of Directors and Mr.Vikas Munoth."

"RESOLVED FURTHER THAT the board be and is hereby authorised to do all such acts,deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

10) The voting results will be notified to the Stock Exchange in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 48 hours from the conclusion of the Annual General Meeting and the details of the said results will also be uploaded on the Company's website.

We request you to take the above on you record.

Thanking you,
Yours faithfully,

For Munoth Financial Services Limited


A G Nandini
Company Secretary



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)
- Dealer : OTCEI (INB 200803630)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No.: 100002089