



Munoth Financial Services Limited

Regd. Office : Munoth Centre, Suite No. 46 & 47, 3rd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA.
Tele : 91-44-28591185 Fax : 91-44-28591188 E-mail: info@munothfinancial.com
Branches : Bangalore : Trust Complex 3rd Floor, No. 10, D.V.G. Road, Bangalore - 560 004.
Ph : 080 - 26603424 / 25 Fax : 080 - 26603423 CIN : L65991TN1990PLC019836

November 24, 2017

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code:531821

The Board of Directors of the Company in its meeting held on November 24 2017 has considered and approved Unaudited financial results of the Company for the second quarter and half year ended 30th September 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the second quarter and half year ended 30th September 2017 along with copy of Limited Review Report issued by statutory auditors of the Company.

The Board meeting commenced at 4:45 PM and concluded at 6:30 PM on 24th November, 2017.

Kindly take the same on records.

Thanking you,

Yours faithfully

For Munoth Financial Services Limited

A G Nandini
Company Secretary



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)



- Merchant Banker (INM000C03739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No.: 100002087

Munoth Financial Services Limited
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UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017 (Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 30.09.2017	Previous 3months ended 30.06.2017	Corresponding 3months ended in the previous year 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for previous period ended 30.09.2016	Previous accounting year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	7.51	17.14	29.12	24.65	63.54	96.45
II	Other Income	1.51	1.02	1.70	2.53	2.60	6.92
III	Total Revenue	9.02	18.16	30.82	27.18	66.14	103.37
IV	Expenses						
	Purchase of stock in trade						
	Cost of material consumed						
	Increase/ Decrease in stock in trade and WIP						
	Employee Benefit Expenses	11.05	10.33	11.22	21.38	21.67	47.15
	Depreciation and amortisation Expenses	1.10	1.08	1.59	2.18	3.18	7.09
	Finance Cost	0.35	0.40	0.37	0.75	1.28	2.54
	Other Expenses	10.97	11.79	11.15	22.76	21.95	55.35
	Total	23.47	23.60	24.33	47.07	48.08	112.13
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(14.45)	(5.44)	6.49	(19.89)	18.06	(8.76)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /(Loss) from Ordinary activities before tax (V-VI)	(14.45)	(5.44)	6.49	(19.89)	18.06	(8.76)
VIII	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.04	0.00	0.08	0.00
	(b) Deferred Tax	(0.04)	(0.03)	0.00	(0.07)	0.00	(0.20)
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(14.49)	(5.47)	6.45	(19.96)	17.98	(8.56)

For Munoth Financial Services Limited

Vikas

Vikas Munoth



X	Other Comprehensive Income (OCI)	50.12	0.00	0.00	50.12	0.00	0.00
XI	Total Comprehensive Income (IX+X)	35.63	(5.47)	6.45	30.16	17.98	(8.56)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	513.53	513.53	513.53	513.53	513.53	513.53
XIII	Reserves excluding Revaluation Reserves (as per balance sheet of Previous accounting year)						189.53
XIV	Earnings Per Share (EPS) of Rs. 10/- each Basic	(0.28)	(0.11)	0.13	(0.39)	0.35	(0.17)
	Diluted	(0.28)	(0.11)	0.13	(0.43)	0.35	(0.17)

NOTES:

- 1.The above Un-audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 24, 2017.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards)Rules, 2015(IND-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS.
- 3.This Statement includes results for the previous year ended March 31, 2017 quarter and 6months ended September 30, 2016 which are not Ind-AS compliant,as the same are not mandatory as per SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016.
4. Segment wise reporting is not applicable as the company operates in a single segment viz; Capital Market
5. During the period April 2017 - September 2017 the Company has not received any complaint from shareholders/investors.
6. Renconciliation of financial results to those reported under previous Indian GAAP are summarised as follows:

Particulars	Half year ended 30.09.2017 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net profit/loss as per previous Indian GAAP	(19.96)	17.98
Impact of IND_ AS adjustments		
Net profit/loss as per IND_ AS	(19.96)	17.98



For Munoth Financial Services Limited

Vikas

Vikas Munoth
Whole Time Director

Date:24.11.2017

Place:Chennai

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UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2017

Statement of Asset and Liabilities

	Particulars	Half Year ended 30.09.2017 (unaudited)	Year Ended 31.03.2017 (Audited)
	Equity and liabilities		
1	Shareholders' funds		
	Share capital	513.530	516.125
	Reserves and surplus	493.980	549.394
	Money received against share warrants	0.000	0.000
	Total shareholders' funds	1007.510	1065.519
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants	0.000	0.000
4	Minority interest	0.000	0.000
5	Non-current liabilities		
	Long-term borrowings	0.000	0.000
	Deferred tax liabilities (net)	-2.249	-2.317
	Foreign currency monetary item translation difference liability account	0.000	0.000
	Other long-term liabilities		0.000
	Long-term provisions	10.386	10.386
	Total non-current liabilities	8.137	8.069
6	Current liabilities		
	Short-term borrowings	148.242	151.393
	Trade payables	25.348	20.240
	Other current liabilities	8.792	14.302
	Short-term provisions	0.000	0.000
	Total current liabilities	182.382	185.934
	Total equity and liabilities	1198.028	1259.522
	Assets		
1	Non-current assets		
	Fixed assets		
	Tangible assets	410.620	409.666
	Intangible assets	0.000	23.072
	Tangible assets capital work-in-progress	0.000	0.000
	Intangible assets under development or work-in-progress	0.000	0.000
	Total fixed assets	410.620	432.738
	Non-current investments	534.540	554.148
	Deferred tax assets (net)		0.000
	Long-term loans and advances	70.402	75.388
	Other non-current assets	0.000	0.000
	Total non-current assets	1015.562	75.388
2	Current assets		
	Current investments	0.000	0.000
	Inventories	0.000	0.000
	Trade receivables	20.999	26.376
	Cash and bank balances	113.221	123.262
	Short-term loans and advances	22.709	1.916
	Other current assets	25.536	45.694
	Total current assets	182.466	197.248
	Total assets	1198.028	1259.522

Date: 24/11/2017
Place: Chennai

For Munoth Financial Services Limited

Vikas

Vikas Munoth
Whole Time Director





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MUNOTH FINANCIAL SERVICES LIMITED


1. We have reviewed the accompanying statements of standalone Unaudited Financial Results of 'MUNOTH FINANCIAL SERVICES LIMITED' (the "Company"), for the quarter and six months ended September 30, 2017 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 31 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2010 'review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid India Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.615/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **Chennai**
Date: **24-11-2017**

For C K Prusty & Associates
Chartered Accountants
FRN No : 323220E


CA J RAVESANKER
M.NO: 200784



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