

Policy regarding treatment of inactive accounts

MFSL, on request from the client to close the account, check for debit balances and credit balances of the client account and the balances are settled with the account. Then the account is closed and the same is communicated to the client.

In case of dormant accounts, i.e. accounts not operated for more than six months, MFSL insist on meeting the client before starting operations and fixes the limit after meeting the client.

In case the Trading account of the client is not operated by the client for a continuous period of six months the same will be considered to be "Inactive Account". Such Inactive account will be blocked for further transactions by the client. The client will have to submit following documents / confirmation, for re-activation of such blocked account:

1. Client can give the duly signed request in writing at any of the Branch offices of Munoth Financial Services Limited. OR
2. By placing request for re-activation of account through the Internet Trading portal.

During the blocked period if there is any debit/dues to MFSL in client's account, MFSL shall have the authority to liquidate the client's position to the required extent during the block period.

During the block period if any corporate actions or pay-outs are due for return to the client, the same will be affected / returned by MFSL to the client's account.