

7th August 2019

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub:Submission of Proceedings of the 28th Annual General Meeting of the Company held on Wednesday, the 7th August 2019 at 11.00 AM.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the proceedings of the 28th Annual General Meeting of the Company.

- 1) In accordance with the notice dated 28th May 2019, the 28th Annual General Meeting of the Shareholders of Company was held on Wednesday, the 7th August 2019 at 11.00 A.M. at "Nahar hall (South India Hire Purchase Association), Desabandhu Plaza, 1st floor, 47, Whites Road, Royapettah, Chennai-600014".
- 2) Mr. Lalchand Munoth, the Chairman of the Company chaired the meeting.
- 3) The Chairman, after ascertaining the quorum, called the Meeting to order.
- 4) The Chairman welcomed the Shareholders and introduced the Directors present.
- 5) The Chairman informed that the Annual report of the Company together with Notice conveying the 28th Annual General Meeting were delivered to the Members as per the Statutory requirements. With the permission of the Shareholders present, the Notice and Auditor's Report was taken as read.
- 6) The Chairman then addressed the Shareholders and apprised the Shareholders on the Performance of the Company during the Financial Year ended 31st March, 2019.
- 7) The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, the Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 9.00 a.m. on 4th August 2019 and ended at 5.00 p.m. on 6th August, 2019.
- 8) Mr.N.Selvam, Practicing Company Secretary (Membership No.:4318; CP No: 4858) was appointed as Scrutinizer by Board to conduct the E-voting and Poll in a fair and transparent manner.
- 9) Resolutions Passed:

The following resolutions were moved as Ordinary Resolution for voting at the meeting:

1. To receive, consider and adopt the Audited Financial statements of the Company for the financial year ended March 31, 2019 including the audited Balance Sheet as on that date and the Statement of Profit and Loss for the year ended on that date and Cash flow Statement as on that date and the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Jaswant Munoth (DIN No:00769545) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Lalchand Munoth (DIN No: 01693640) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment
4. To appoint a Director in place of Mr. Bharat Munoth (DIN No.00769588) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

The following resolutions were moved as Special Resolution for voting at the meeting:

5. To re appoint Mr. Jaswant Munoth as Managing Director of the Company for a period of two years effective from June 20, 2019 to June 19, 2021.
6. To re appoint Mr. Ajit Kumbhat ad an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of five consecutive years from September 20, 2019 to September 19, 2024 on the Board of the Company.

10) The voting results will be notified to the Stock Exchange in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 48 hours from the conclusion of the Annual General Meeting and the details of the said results will also be uploaded on the Company's website.

We request you to take the above on you record.

Thanking you,

Yours faithfully,

For Munoth Financial Services Limited



A G Nandini

Company Secretary

