

August 13, 2019

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code:531821

The Board of Directors of the Company in its meeting held on August 13, 2019 has considered and approved unaudited financial results of the Company for the first quarter ended June 30, 2019. The Board meeting commenced at 3:30 PM and concluded at 5.10 PM


Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results for the first quarter ended June 30, 2019 along with copy of Limited Review Report issued by statutory auditors of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully

For Munoth Financial Services Limited



A G Nandini
Company Secretary



MUNOTH FINANCIAL SERVICES LIMITED

CIN: L65991TN1990PLC019836

Registered Office: Suite No.46 & 47, Munoth Centre, 343, Triplicane High Road, Chennai-600 005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2019

		(Rs. In Lakhs)			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
Particulars		June 30,2019	March 31,2019	June 30,2018	March 31,2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	10.17	11.29	6.51	35.60
II	Other Income	0.76	1.75	0.45	4.13
III	Total Income (I+II)	10.93	13.04	6.96	39.73
IV	Expenses				
	Cost of Materials Consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00
	Employee benefits expense	10.36	8.65	11.24	48.03
	Finance Costs	0.17	(0.15)	0.17	0.59
	Depreciation and amortisation expenses	1.06	0.66	0.63	2.79
	Other Expenses	8.66	23.82	9.10	55.22
	Loss on Fair Value of Investments	4.69	0.00	1.11	
	Total Expenses	24.93	32.97	22.25	106.62
V	Total Profit/(loss) before exceptional items and tax (III-IV)	(14.01)	(19.93)	(15.29)	(66.89)
VI	Exceptional Items	0.00	0.00	0.00	0.00



VII	Profit before tax (V-VI)	(14.01)	(19.93)	(15.29)	(66.89)
VIII	Tax Expense:	0.00	1.18	0.00	1.18
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax (A)	0.00	1.18	0.00	1.18
IX	Profit/(Loss) for the period (VII-VIII)	(14.01)	(21.11)	(15.29)	(68.07)
X	Other Comprehensive Income				
	A.Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(i). Remeasurement gain/(loss) on the Defined Benefit Plans		3.46		3.46
	(ii). Gain/(Loss) on measuring equity instruments at Fair Value through Other Comprehensive Income (FVTOCI)	0.00	21.60	0.00	21.60
	(iii). Income tax on (i) above				
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	(14.01)	3.95	(15.29)	(43.01)
	Paid up Equity Share Capital	513.53	513.53	513.53	513.53
	Face Value of Equity Share Capital(in Rs/-)	10.00	10.00	10.00	10.00
XII	Other Equity	0.00	0.00	0.00	0.00
XIII	Earning per equity share (of Rs.10/- each)(not annualised)				
	(1) Basic(in Rs/-)	(0.27)	(0.41)	(0.30)	(1.33)
	(2) Diluted (in Rs/-)	(0.27)	(0.41)	(0.30)	(1.33)




Notes :

1. The above Un-audited results have been reviewed and recommended by the audit committee and approved by the Board of Directors in their meeting held on August 13, 2019.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015(IND-AS), Prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS.
3. Segment wise reporting is not applicable as the Company operates in a single segment. Viz. Capital Market
4. During the period April 2019- June 2019 the company has not received any complaint from shareholders/Investors.
5. Previous years figures have been regrouped/rearranged wherever necessary

For MUNOTH FINANCIAL SERVICES LIMITED

Date : 13-08-2019

Place : Chennai


JASWANT MUNOTH
Managing Director





REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. MUNOTH FINANCIAL SERVICES LIMITED

1. We have reviewed the unaudited financial results of **Munoth Financial Services Limited** (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying Statement of **Unaudited Financial Results for quarter ended June 30, 2019** together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors held on 13th August 2019. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the three-month period ended June 30, 2019 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued there under and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C K Prusty & Associates
Chartered Accountants
FRN NO: - 323220E

CA J RAVESANKER
Partner

Membership No: 200784

UDIN: 19200784AAAAAF3067

Place : Chennai

Date : August 13, 2019

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