



**MUNOTH**  
FINANCIAL SERVICES LTD

**Regd. Office :**

Munoth Centre, Suite No. 46 & 47, 3rd Floor,  
343, Triplicane High Road, Chennai - 600 005. INDIA

Tele : 91-44-28591185, Fax : 91-44-28591188

E-mail : info@munothfinancial.com

CIN : L65991TN1990PLC019836

November 13, 2018

M/s. Bombay Stock Exchange Limited,  
Phiroze Jheejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting**  
**Scrip Code:531821**

The Board of Directors of the Company in its meeting held on 13<sup>th</sup> November 2018 has considered and approved Unaudited financial results of the Company for the second quarter ended 30<sup>th</sup> September 2018. The meeting commenced at 3:00 PM and concluded at 4.45 PM.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the first quarter ended 30<sup>th</sup> September 2018 along with copy of Limited Review Report issued by statutory auditors of the Company.

The Board has decided to appoint M/s Mardia & Associates as the Internal Auditor of the Company

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Munoth Financial Services Limited

A G Nandini  
Company Secretary





Munnoth Financial Services Limited  
CIN: L65991TN1990PLC019836

Regd Office: Munnoth Centre, Suite No.46 & 47, IIIrd Floor,  
343, Triplicane High Road, Chennai-600 005

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018 (Rs. in Lakhs)**

Sr. No.	Particulars	3 months ended 30.09.2018	Previous 3months ended 30.06.2018	Corresponding 3months ended in the previous year 30.09.2017	Year to date figures for current period ended 30.09.2018	Year to date figures for previous period ended 30.09.2017	Previous accounting year ended 31.03.2018
	<b>Income</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
I	Revenue from operations	19.35	6.51	7.51	25.86	24.65	146.7
II	Other Income	1.58	0.45	1.51	2.03	2.53	7.74
III	<b>Total Revenue</b>	<b>20.93</b>	<b>6.96</b>	<b>9.02</b>	<b>27.89</b>	<b>27.18</b>	<b>154.44</b>
IV	<b>Expenses</b>						
	Purchase of stock in trade						
	Cost of material consumed						
	Increase/ Decrease in stock in trade and WIP						
	Employee Benefit Expenses	10.58	11.24	11.05	21.82	21.38	44.72
	Depreciation and amortisation Expenses	0.69	0.63	1.10	1.32	2.18	4.54
	Finance Cost	0.15	0.17	0.35	0.32	0.75	1.71
	Other Expenses	9.61	10.21	10.97	19.82	22.76	86.2
	<b>Total</b>	<b>21.02</b>	<b>22.25</b>	<b>23.47</b>	<b>43.27</b>	<b>47.07</b>	<b>137.17</b>
V	<b>Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)</b>	<b>(0.10)</b>	<b>(15.29)</b>	<b>(14.45)</b>	<b>(15.39)</b>	<b>(19.89)</b>	<b>17.27</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) from Ordinary activities before tax (V-VI)</b>	<b>(0.10)</b>	<b>(15.29)</b>	<b>(14.45)</b>	<b>(15.39)</b>	<b>(19.89)</b>	<b>17.27</b>

VIII	Tax Expenses												
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	(0.04)	0.00	(0.07)				(1.38)	
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(0.10)	(15.29)	(14.49)	(15.39)	(19.96)						18.65	
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	50.12	0.00	50.12				212.80	
XI	Total Comprehensive Income (IX+X)	(0.10)	(15.29)	(15.29)	(15.39)	(15.39)						231.45	
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	513.53	513.53	513.53	513.53	513.53						513.53	513.53
XIII	Reserves excluding Revaluation Reserves (as per balance sheet of Previous accounting year)											127.05	
XIV	Earnings Per Share (EPS) of Rs. 10/- each	(0.01)	(0.30)	(0.28)	(0.30)	(0.28)	(0.30)	(0.39)				4.51	
	Diluted	(0.01)	(0.30)	(0.30)	(0.30)	(0.28)	(0.30)	(0.39)				4.51	

**NOTES:**

1. The above Un-audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2018.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards ) Rules, 2015(IND-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS.
3. Previous Year figures have been regrouped /rearranged wherever necessary
4. Segment wise reporting is not applicable as the company operates in a single segment viz; Capital Market
5. During the period July 2018 - September 2018 the Company has not received any complaint from shareholders/investors.

Date:13.11.2018

Place:Chennai

For Munoth Financial Services Limited



Jaswant Munoth  
Managing Director

**Munoth Financial Services Limited**  
**CIN: L65991TN1990PLC019836**  
**Regd Office: Munoth Centre, Suite No.46 & 47, IIIrd Floor,**  
**343, Triplicane High Road, Chennai-600 005**

**UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2018**

PARTICULARS	Rs. In Lakhs	
	SIX MONTHS ENDED 30TH SEPTEMBER 2018	Year ended 31st March 2018
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	406.55	403.89
Other Intangible Assets	1.31	5.02
Intangible assets under development*	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00
Investments accounted for using the equity method	0.00	0.00
Financial assets		
i. Investments	489.35	490.19
ii. Loans	0.00	0.00
iii. Others	73.24	70.10
Other non-current assets	0.51	0.51
Deferred Tax Assets(net)	5.07	5.07
<b>Total non-current assets</b>	<b>976.03</b>	<b>974.78</b>
<b>Current Assets</b>		
Inventories		
Financial assets		
i. Trade receivables	16.98	66.84
ii. Cash and cash equivalents	28.92	7.36
iii. Bank balances other than (ii) above*	48.53	48.53
iv. Loans	0.00	0.00
v. Others	23.49	23.78
Other Current assets	53.82	39.50
<b>Total Current assets</b>	<b>171.74</b>	<b>186.01</b>
<b>Total Assets</b>	<b>1147.77</b>	<b>1160.79</b>



<b>EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	513.53	513.53
Other equity	474.90	486.82
<b>Total Equity</b>	<b>988.43</b>	<b>1000.35</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
i. Borrowings	0.00	0.00
ii. Other financial liabilities	0.00	0.00
Provisions	14.65	12.45
Employee benefit obligations	0.00	0.00
Other non-current liabilities*	0.00	0.00
<b>Total non-current liabilities</b>	<b>14.65</b>	<b>12.45</b>
<b>Current Liabilities</b>		
Financial liabilities		
i. Borrowings	120.72	121.30
ii. Trade payables	7.83	12.65
iii. Other financial liabilities	10.10	11.23
Current tax liabilities	0.00	0.00
Other current liabilities	6.04	2.81
<b>Total current liabilities</b>	<b>144.69</b>	<b>147.99</b>
<b>Total liabilities</b>	<b>159.34</b>	<b>160.44</b>
	1	
<b>Total equity and liabilities</b>	<b>1147.77</b>	<b>1160.79</b>

Date:13.11.2018

Place:Chennai



For Munoth Financial Services Limited

Handwritten signature of Jaswant Munoth

Jaswant Munoth  
Managing Director



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. MUNOTH FINANCIAL SERVICES LIMITED**

1. We have reviewed the unaudited financial results of Munoth Financial Services Limited (the "Company") for the quarter and six months ended September 30, 2018 which are included in the accompanying Statement of Unaudited Financial Results for quarter and six months ended September 30, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the six-month period ended September 30, 2018 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued there under and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C K Prusty & Associates**  
**Chartered Accountants**  
**FRN NO: - 323220E**

**CA J RAVESANKER**  
**Partner**

**Membership No: 200784**

**Place : Chennai**  
**Date : November 13,2018**



“Maruthi” A2 & 3 Sreenikethan Apartments, No 12 & 13, Gengu Reddy Road, Egmore,  
Chennai-600008

Phone: +91 44 43570900; Mob: +91 9789501448 / 9344485554

Email:- [jravi.ca@gmail.com](mailto:jravi.ca@gmail.com)