



Munoth Financial Services Limited

Regd. Office : Munoth Centre, Suite No. 46 & 47, 3rd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA.
Tele : 91-44-28591185 Fax : 91-44-28591188 E-mail: info@munothfinancial.com
Branches : Bangalore : Trust Complex 3rd Floor, No. 10, D.V.G. Road, Bangalore - 560 004.
Ph : 080 - 26603424 / 25 Fax : 080 - 26603423 CIN : L65991TN1990PLC019836

May 28, 2018

M/s Bombay Stock Exchange Limited,
Phiroze Jhejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Scrip Code 531821- Outcome of Board Meeting

The Board of Directors in their meeting held on May 28, 2018 commenced at 6:45 P.M and concluded at 7:20 P.M, have inter alia approved the following:

1. Approved the audited financial results for the year ended on March 31, 2018. Please find enclosed herewith:
 - a. Annual audited financial results of the company for the year ended March 31, 2018;
 - b. Auditors Report on Financial results for the year ended March 31, 2018;
 - c. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2016 for unmodified Audit Report.
2. Re-appointment of Mr.Vikas Munoth as Wholetime Director of the Company.
3. The Board of Directors decided not to issue preference shares on preferential basis.

Thanking you,

Yours Faithfully,
For Munoth Financial Services Limited

A G Nandini
Company Secretary



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No.: 100002089

Munoth Financial Services Limited
CIN: L65991TN1990PLC019836
Regd Office: Munoth Centre, Suite No.46 & 47, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018 (Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31.03.2018	Previous 3months ended 31.12.2017	Corresponding 3 months ended in the previous year 31.03.2017	year ended 31/03/2018	Previous year ended 31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue from operations	42.52	79.49	20.09	146.66	96.45
II	Other Income	3.71	1.49	1.38	7.73	13.88
III	Total Revenue	46.23	80.98	21.47	154.39	110.33
IV	Expenses					
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	12.07	11.27	10.71	44.72	47.15
	Depreciation and amortisation Expenses	1.26	1.10	0.84	4.54	7.09
	Finance Cost	0.60	0.36	2.33	1.71	2.54
	Loss on Sale of Shares	0.07	0.00	0.00	0.07	0.00
	Other Expenses	34.06	29.22	22.70	86.04	55.35
	Total	48.06	41.95	36.58	137.08	112.13
V	Profit / (Loss) from Ordinary activities before exceptional items and tax (III-IV)	(1.83)	39.03	(15.11)	17.31	(1.80)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) from Ordinary activities before tax (V-VI)	(1.83)	39.03	(15.11)	17.31	(1.80)
VIII	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	(1.43)	(0.04)	0.04	(1.38)	(0.99)
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(0.35)	39.00	(15.07)	18.69	(0.81)
X	Other Comprehensive Income (OCI)	152.85	9.83	0.00	212.80	(32.00)
	Equity Instruments through Other comprehensive					
	Income	0.00	0.00	0.00	212.80	(32.00)
XI	Total Comprehensive Income (IX+X)	152.50	48.83	(15.07)	231.49	(32.81)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	513.53	513.53	513.53	513.53	513.53
XIII	Reserves excluding Revaluation Reserves (as per balance sheet of accounting year)				127.09	
XIV	Earnings Per Share (EPS) of Rs. 10/- each Basic	(0.01)	0.76	(0.29)	0.36	(0.02)
	Diluted	(0.01)	0.76	(0.29)	0.36	(0.02)

NOTES:

- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 28, 2018.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS.
- This Statement includes results for the previous year ended March 31, 2017 quarter which is not Ind-AS compliant, as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Segment wise reporting is not applicable as the company operates in a single segment viz; Capital Market
- During the period January 2018 - March 2018 the Company has not received any complaint from shareholders/investors.
- Reconciliation of financial results to those reported under previous Indian GAAP are summarised as follows:



Particulars	Quarter ended 31.03.2018	Year ended 31.03.2018 (Audited)
Net profit/loss as per previous Indian GAAP	(0.35)	18.69
Other Comprehensive Income (OCI)	152.85	212.80
Total Comprehensive Income as per IND_AS	152.50	231.49

7. Reconciliation between Total Equity as previously reported (referred to as prev GAAP) and Ind AS for Financial year ended 31/03/2017 & 31/03/2016

Particulars	Equity as at March 31, 2017 (Audited)	Equity as at March 31, 2016 (Audited)
Equity as per previous GAAP	1065.52	1074.07
Add/(Less): Adjustments	(296.63)	(272.36)
Equity as per IND AS	768.89	801.70

8. The statement included the results for the quarter ended March 31, 2018 and March 31, 2017 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the respective auditors.

9. The figures for previous period/year have been recast and regrouped wherever necessary.

Date:28.05.2018
Place:Chennai

For Munoth Financial Services Limited


Jaswant Munoth
Managing Director



Munoth Financial Services Limited
CIN: L65991TN1990PLC019836
Regd Office: Munoth Centre, Suite No.46 & 47, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

Rs in Lakhs

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	STANDALONE		
	Year ended 31st March 2018	Year ended 31st March 2017	Year ended 31st March 2016
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	408.91	412.74	419.83
Other Intangible Assets	0.00	0.00	0.00
Intangible assets under development*	0.00	0.00	0.00
Biological assets other than bearer pla	0.00	0.00	0.00
Investments accounted for using the equity method	0.00	0.00	0.00
Financial assets			
i. Investments			
-Quoted	51.90	50.66	43.70
-Unquoted	438.29	225.49	257.49
ii. Loans	0.00	0.00	0.00
iii. Others	70.01	74.88	78.08
Other non-current assets	0.51	0.51	0.51
Total non-current assets	969.62	764.28	799.61
Current Assets			
Inventories	0.00	0.00	0.00
Financial assets			
i. Trade receivables	67.16	26.38	19.30
ii. Cash and cash equivalents	55.89	123.26	116.69
iii. Bank balances other than (iii) a	0.00	0.00	0.00
iv. Loans	0.00	0.00	0.00
v. Others	23.78	24.78	32.60
Other Current assets	39.47	22.83	25.72
Total Current assets	186.30	197.25	194.31
Total Assets	1155.92	961.53	993.92

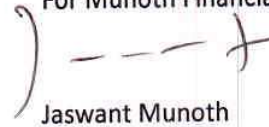


EQUITY & LIABILITIES			
EQUITY			
Equity share capital	513.53	513.53	513.53
Other equity	486.86	255.37	288.18
Total Equity	1000.39	768.90	801.71
LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
i. Borrowings	0.00	0.00	0.00
ii. Other financial liabilities	0.00	0.00	0.00
Provisions	12.45	10.39	9.89
Employee benefit obligations	0.00	0.00	0.00
Other non-current liabilities*	-5.07	-3.69	-2.70
Total non-current liabilities	7.38	6.70	7.19
Current Liabilities			
Financial liabilities			
i. Borrowings	121.30	151.39	157.93
ii. Trade payables	12.65	20.24	9.30
iii. Other financial liabilities	0.00	13.25	16.65
Current tax liabilities	0.00	0.00	0.00
Other current liabilities	14.20	1.05	1.14
Total current liabilities	148.15	185.93	185.02
Total liabilities	155.53	192.63	192.21
Total equity and liabilities	1155.92	961.53	993.92

Date:28.05.2018

Place:Chennai

For Munoth Financial Services Limited



Jaswant Munoth
Managing Director





Munoth Financial Services Limited

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May 28, 2018

M/s Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016

I, Sri. Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on Annual audited financial results of the Company for the year ended March 31, 2018.

Thanking you,

Yours Faithfully,
For Munoth Financial Services Limited

Jaswant Munoth
Managing Director



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No.: 100002089



Independent Auditor's Report On Financial Results of Munoth Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
MUNOTH FINANCIAL SERVICES LIMITED,
Chennai.

1. We have audited the accompanying statement of Financial Results of **MUNOTH FINANCIAL SERVICES LIMITED** ("the company") for the year ended 31st March, 2018 being submitted by the Company pursuant to the requirement of Requirement 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated November 30, 2015 & SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, Which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of Companies Act,2013 read with relevant rules issued there under ("IND AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone IND AS Financial Statements
3. We conducted our audit in accordance with standards on auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and Plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditors' judgment including the assessment of risk of material misstatement of statement whether due to fraud or error. In making those risk assessments the auditor considers internal controls relevant to companies preparation and fair presentation of statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on effectiveness of companies internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, As well as evaluating the overall presentation of statements.

We believe that audit evidence obtained by ours is sufficient and appropriate to provide basis for our audit opinion.

1 of 2





C K Prusty & Associates
Chartered Accountants


4. In Our Opinion and to the best of our information and according to the explanations given to us:

a) Is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as modified by Circular No:CIR/CFD/FAC/62/2016 dated July 05 2016 and

b) gives a True and Fair in conformity with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive Income and other financial information of the company for the year ended 31 March,2018.

5. The Statement Include the result for the quarter ended 31 March,2018 being the balancing figure between audited figures in respect of full financial years in the published year to date figures up to the third quarter of current financial year which were subjected to limited review by us.

For C K Prusty&Associates
Chartered Accountants
FRN No: 323220E


CA J RAVESANKER

Place : Chennai
Date : 28-05-2018.



2 OF 2

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