



**MUNOTH**  
FINANCIAL SERVICES LTD

**Regd. Office :**

Munoth Centre, Suite No. 46 & 47, 3rd Floor,  
343, Triplicane High Road, Chennai - 600 005. INDIA  
Tele : 91-44-28591185, Fax : 91-44-28591188  
E-mail : info@munothfinancial.com  
CIN : L65991TN1990PLC019836

May 28, 2019

M/s Bombay Stock Exchange Limited,  
Phiroze Jheejebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir,

**Sub: Scrip Code 531821- Outcome of Board Meeting**

The Board of Directors in their meeting held on May 28, 2019 commenced at 2:30 P.M and concluded at 5:10 P M have inter alia approved the following:

1. Approved the audited financial results for the year ended on March 31, 2019. Please find enclosed herewith:
  - a. Annual audited financial results of the company for the year ended March 31, 2019;
  - b. Auditors Report on Financial results for the year ended March 31, 2019;
  - c. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2015 for unmodified Audit Report.
  
2. Reappointment of Mr. Jaswant Munoth as Managing Director of the Company .

Thanking you,

Yours Faithfully,  
For Munoth Financial Services Limited

A G Nandini  
Company Secretary



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308,
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No. : 100002089

**Munoth Financial Services Limited**  
**CIN: L65991TN1990PLC019836**  
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**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 (Rs. in Lakhs)**

Sr. No.	Particulars	3 months ended	Previous	Corresponding 3	year ended	Previous year
		31.03.2019	3months ended	months ended in	31/03/2019	ended
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue from operations	11.29	(1.55)	42.52	35.60	146.70
II	Other Income	3.04	0.35	3.71	5.42	7.94
III	<b>Total Revenue</b>	<b>14.33</b>	<b>(1.20)</b>	<b>46.23</b>	<b>41.02</b>	<b>154.64</b>
	Expenses					
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	6.84	17.56	12.07	46.22	44.72
	Depreciation and amortisation Expenses	0.66	0.81	1.26	2.79	4.54
	Finance Cost	(0.15)	0.42	0.60	0.59	1.22
	Loss on Sale of Shares	0.00	0.00	0.07	0.00	0.00
	Other Expenses	23.82	11.58	34.06	55.22	85.11
	<b>Total</b>	<b>31.17</b>	<b>30.37</b>	<b>48.06</b>	<b>104.82</b>	<b>135.59</b>
V	<b>Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)</b>	<b>(16.84)</b>	<b>(31.57)</b>	<b>(1.83)</b>	<b>(63.80)</b>	<b>19.05</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit /(Loss) from Ordinary activities before tax (V-VI)</b>	<b>(16.84)</b>	<b>(31.57)</b>	<b>(1.83)</b>	<b>(63.80)</b>	<b>19.05</b>
VIII	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	1.18	0.00	(1.48)	1.18	(1.38)
IX	<b>Net Profit/(Loss) for the period after tax (VII-VIII)</b>	<b>(18.02)</b>	<b>(31.57)</b>	<b>(0.35)</b>	<b>(64.98)</b>	<b>20.43</b>
X	Other Comprehensive Income (OCI)	21.60	0.00	0.00	21.60	212.80
(i)	(a) Items that will not be reclassified to Profit or loss	21.60	0.00	0.00	21.60	212.80
	(b) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii)	(a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>3.58</b>	<b>(31.57)</b>	<b>(0.35)</b>	<b>(43.38)</b>	<b>233.23</b>
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	513.53	513.53	513.53	513.53	513.53
XIII	Reserves excluding Revaluation Reserves (as per balance sheet of accounting year)				156.36	127.74
XIV	Earnings Per Share (EPS) of Rs. 10/- each Basic	(0.35)	(0.61)	(0.01)	(1.27)	0.40
	Diluted	(0.35)	(0.61)	(0.01)	(1.27)	0.40




NOTES:

1. The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 28, 2019.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards )Rules, 2015(IND-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS.
3. Segment wise reporting is not applicable as the company operates in a single segment viz; Capital Market
4. During the period January 2019 - March 2019 the Company has not received any complaint from shareholders/investors.
5. The statement included the results for the quarter ended March 31, 2019 and March 31, 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
6. The figures for previous period/year have been recast and regrouped wherever necessary.
7. Seventy Two lakhs being gain in sale of unquoted shares has been shown under retained earnings in balance sheet

Date:28.05.2019  
Place:Chennai



For Munoth Financial Services Limited

  
Jaswant Munoth  
Managing Director

**Munoth Financial Services Limited**  
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Rs in Lakhs

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019**

PARTICULARS	STANDALONE	
	Year ended 31st March 2019 (Audited)	Year ended 31st March 2018 (Audited)
<b>ASSETS</b>		
<b>(1)Non-Current Assets</b>		
(a)Property, Plant and Equipment	403.94	406.94
(b)Other Intangible Assets	5.95	1.97
(c)Financial assets		
i. Investments	453.55	490.19
ii. Loans	0.00	0.00
iii. Others	27.32	11.12
(d)Deferred Tax Assets (Net)	8.36	5.58
(e)Other non-current Assets	92.63	95.87
<b>Total non-current assets</b>	<b>991.75</b>	<b>1011.67</b>
<b>(2)Current Assets</b>		
(a)Inventories	0.00	0.00
(b)Financial assets		
i. Trade receivables	41.15	89.40
ii. Cash and cash equivalents	9.43	1.36
iii. Bank balances other than (ii) above*	25.00	25.00
(c)Other Current assets	10.56	34.87
<b>Total Current assets</b>	<b>86.14</b>	<b>150.63</b>
<b>Total Assets</b>	<b>1077.89</b>	<b>1162.30</b>



Rs in Lakhs

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	STANDALONE	
	Year ended 31st March 2019 (Audited)	Year ended 31st March 2018 (Audited)
<b>EQUITY &amp; LIABILITIES</b>		
<b>(1)EQUITY</b>		
(a)Equity share capital	513.53	513.53
(b)Other equity	516.12	487.50
<b>Total Equity</b>	<b>1029.65</b>	<b>1001.03</b>
<b>LIABILITIES</b>		
<b>(2)Non Current Liabilities</b>		
(a)Financial Liabilities		
i. Long Term Borrowings	1.82	121.30
ii. Other financial liabilities	0.00	0.00
(b)Provisions	10.79	12.45
<b>Total non-current liabilities</b>	<b>12.61</b>	<b>133.75</b>
<b>(3)Current Liabilities</b>		
(a)Financial liabilities		
i. Trade payables		
(i) Total outstanding dues to micro enterprises and small enterprises; and	0.00	0.00
(ii) Total outstanding dues to creditors other than micro enterprises and small enterprises	15.72	12.65
ii. Other Financial Liabilities	5.62	10.70
(b)Other current liabilities	14.04	4.17
(c) Current Tax Liabilities (Net)	0.25	0.00
<b>Total current liabilities</b>	<b>35.63</b>	<b>27.52</b>
<b>Total liabilities</b>	<b>48.24</b>	<b>161.27</b>
<b>Total Equity and liabilities</b>	<b>1077.89</b>	<b>1162.30</b>

For Munoth Financial Services Limited

Date:28.05.2019

Place:Chennai



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Jaswant Munoth  
Managing Director



**AUDITORS REPORT ON QUARTERLY STANDALONE IND AS FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To  
The Board of Directors  
Munoth Financial Services Limited  
Chennai

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Munoth Financial Services Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone Ind AS financial results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

"Maruthi" A2 & 3 Sreenikethan Apartments, No 12 & 13, Gengu Reddy Road, Egmore,  
Chennai-600008

Phone: +91 44 43570900; Mob: +91 9789501448 / 9344485554

Email: [jravi.ca@gmail.com](mailto:jravi.ca@gmail.com)





**C. K. Prusty & Associates**  
**Chartered Accountants**

- ii. give a true and fair view of the net profit including and other comprehensive income and other financial information for the quarter and year ended March 31,2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For C K Prusty & Associates**  
**Chartered Accountants**  
**FRN NO: - 323220E**

**CA J RAVESANKER**  
**Partner**  
**Membership No: 200784**

UDIN: 19200784AAAAA133970

**Place : Chennai**  
**Date : May 28,2019**





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FINANCIAL SERVICES LTD

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May 28, 2019

M/s Bombay Stock Exchange Limited,  
Phiroze Jheejebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015**

I, Sri. Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on Annual audited financial results of the Company for the year ended March 31, 2019.

Thanking you,

Yours Faithfully,  
For Munoth Financial Services Limited

  
Jaswant Munoth  
Managing Director



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308,
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No. : 100002089