



# Munoth Financial Services Limited

Regd. Office : Munoth Centre, Suite No. 46 & 47, 3rd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA.  
Tele : 91-44-28591185 Fax : 91-44-28591188 E-mail: info@munothfinancial.com  
Branches : Bangalore : Trust Complex 3rd Floor, No. 10, D.V.G. Road, Bangalore - 560 004.  
Ph : 080 - 26603424 / 25 Fax : 080 - 26603423 CIN : L65991TN1990PLC019836

May 30, 2016

M/s. Bombay Stock Exchange Limited,  
Phiroze Jheejebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

## Sub: Script Code: 531821- Outcome of Board Meeting

The Board of Directors in their meeting held on May 30, 2016 commenced at 3:00 P M and concluded on 4: 45 P M have, inter-alia approved the following:-

1. Approved the audited financial results (Stand alone) for the quarter and year ended on March 31, 2016. Please find enclosed herewith
  - a. Annual audited financial results for the company for the quarter and year ended March 31, 2016
  - b. Auditor's Report on quarterly Financial Results and year to date financial results of the company for the quarter and year ended March 31, 2016
  - c. Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing obligation and Disclosure requirements)(Amendments) Regulations , 2016 for unmodified Audit Report.

Thanking you,

Yours faithfully,

for MUNOTH FINANCIAL SERVICES LIMITED

JASWANT MUNOTH  
MANAGING DIRECTOR



- Member of National Stock Exchange (CM INB 230803634)
- Member of National Stock Exchange Derivatives (INF 230803634)
- Member Madras Stock Exchange (INB 040803634)



- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-NSDL-30-97)
- SEBI MAPIN No.: 100002089



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

(Rs. In Lakhs)

Sr No	Particulars	3 months ended (31/03/2016)	3 months ended (31/12/2015)	3 months ended (31/03/2015)	Year ended 31/03/2016	Year ended 31/03/2015
		Unaudited*	Unaudited*	Unaudited*	Audited*	Audited
1	Net Income from sales/services	12.74	17.42	40.16	88.33	145.01
2	Cost of sales/services					
	(a) Increase/decrease in stock in trade and work in progress					
	(b) Consumption of raw materials					
	(c) Purchase of traded goods					
	(d) Other expenditure	0.00	0.00	0.00	0.00	0.00
3	Gross Profit (1-2)	12.74	17.42	40.16	88.33	145.01
4	General Administrative Expenses	22.91	26.05	41.08	100.99	123.99
5	Selling and Distribution Expenses	0.00	0.00	0.00	0.00	0.00
6	Depreciation	3.14	3.23	6.31	11.83	15.15
7	Operating Profit before interest (3) - (4+5+6)	(13.31)	(11.86)	(7.23)	(24.49)	5.87
8	Interest	2.72	0.60	5.24	4.87	23.74
9	Exceptional Items					0
10	Operating Profit after interest and Exceptional Items (7-8-9)	(16.03)	(12.46)	(12.47)	(29.36)	(17.87)
11	Other Income	2.67	3.76	1.21	9.53	8.54
12	Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	(13.36)	(8.70)	(11.26)	(19.83)	(9.33)
13	Tax Expense	(0.840)	0.39	(0.550)	(0.95)	(2.63)
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	(12.52)	(9.09)	(10.71)	(18.88)	(6.70)
15	Extraordinary items (net of tax expense)	0	0	0	0	0
16	Net Profit (+)/Loss(-) for the period(14-15)	(12.52)	(9.09)	(10.71)	(18.88)	(6.70)
17	Paid-up equity share capital (Face value of the Share shall be indicated)	513.53 Rs. 10 each	513.53 Rs. 10 each	513.53 Rs. 10 each	513.53 Rs. 10 each	513.53 Rs. 10 each
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year				198.19	217.07
19	Earnings Per Share (EPS)	(0.24)	(0.18)	(0.21)	(0.37)	(0.13)
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					

Notes:

1. The above audited results have been reviewed and recommended by the audit committee and approved by the board of directors in their meeting held on 30/05/2016

2. segment wise reporting is not applicable as the company operations in single segment viz capital market

3. The figures for the previous periods have been regrouped/rearranged, wherever necessary

4. The figures for the last quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review

Date: 30/05/2016

Place: Chennai

By order of the Board  
for MUNOTH FINANCIAL SERVICES LIMITED

JASWANT MUNOTH  
MANAGING DIRECTOR



**MUNOTH FINANCIAL SERVICES LIMITED**

Regd. Office: Suite No. 46 &amp; 47, Munoth Centre

343, Triplicane High Road, Chennai - 600 005

**Audited Statement of Assets and Liabilities**

(Rs. In Lakhs)

Standalone / Statement of Assets and Liabilities		As at	As at
Particulars		31/03/2016	31/03/2015
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	516.13	516.13
	(b) Reserves and surplus	557.95	576.83
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>1,074.08</b>	<b>1,092.96</b>
2	<b>Share application money pending allotment</b>	0.00	0.00
3	<b>Minority interest *</b>	0.00	0.00
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	-2.11	-1.17
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	9.88	7.24
	<b>Sub-total - Non-current liabilities</b>	<b>7.77</b>	<b>6.07</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	157.93	186.25
	(b) Trade payables	9.30	32.00
	(c) Other current liabilities	17.80	17.00
	(d) Short-term provisions	0.00	0.00
	<b>Sub-total - Current liabilities</b>	<b>185.03</b>	<b>235.25</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,266.88</b>	<b>1,334.28</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	439.83	438.95
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	554.15	495.64
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	78.59	114.66
	(f) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	<b>1072.57</b>	<b>1049.25</b>
2	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	19.30	20.09
	(d) Cash and cash equivalents	116.69	141.29
	(e) Short-term loans and advances	5.11	1.15
	(f) Other current assets	53.21	122.50
	<b>Sub-total - Current assets</b>	<b>194.31</b>	<b>285.03</b>
	<b>TOTAL - ASSETS</b>	<b>1,266.88</b>	<b>1,334.28</b>

Date: 30/05/2016

Place: Chennai

By order of the Board  
for MUNOTH FINANCIAL SERVICES LIMITEDJASWANT MUNOTH  
MANAGING DIRECTOR



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of

MUNOTH FINANCIAL SERVICES LIMITED

We have audited the financial results of for the quarter ended 31.03.2016 and the year to date results for the period 01.01.2016 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss<sup>2</sup> and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.01.2016 to 31.03.2016

For Mardia & Associates

CHARTERED ACCOUNTANTS

  
(MANISH MARDIA)

M.NO.205307

Place of signature : CHENNAI

Date: 30/05/2016



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May 30, 2016

M/s. Bombay Stock Exchange Limited,  
Phiroze Jheejebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**SUB: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing obligation and Disclosure requirements)(Amendments) Regulations , 2016**

I, Sri. Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the company have issued an Audit report with unmodified opinion on Annual Audited Financial results of the Company for the quarter and year ended March 31, 2016.

For MUNOTH FINANCIAL SERVICES LIMITED

  
JASWANT MUNOTH  
MANAGING DIRECTOR



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