MUNOTH
FINANCIAL SERVICES LTD

Regd. Office :
Munoth Centre, Suite No. 46 & 47, 3rd Floor,
343, Triplicane High Road, Chennai - 600 005. INDIA
Tele : 91-44-28591185, Fax : 91-44-28591188
E-mail : info@munothfinancial.com
CIN : L65991TN1990PLC019836

Date: July 9, 2021

M/s Bombay Stock Exchange Limited,
Phiroze Jheejeeboy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Stock code: 531821

Sub.: Intimation about Resignation of Statutory Auditor

Pursuant to Regulation 30 read with sub-clause (7 A) of Clause A in Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 Munoth Financial Services Limited , having script code: 531821 hereby informs that M/ s. C K Prusty & Associates, statutory auditors of the Company have tendered their resignation dated July 9, 2021 as the statutory auditors of the Company for the financial year ending March 31, 2022, due to reason mentioned in enclosed resignation letter.

The said resignation shall be effective post issuance of Limited Review Report for the quarter ended June 2021.

Details required by Annexure-A of SEBI Circular No. CIR/CFD/CMDl/114/2019 dated October 18, 2019 received from M/s. C K Prusty &Associates is enclosed herewith

The Audit Committee and Board of Directors shall consider matter relating to resignation of M/ s C K Prusty&Associates as Auditors and appointment of new Auditors in their place in ensuing Board meeting and will inform the stake holders accordingly.

Thanking you,

Yours faithfully,

For Munoth Financial Services Limited

A G Nandini
Company Secretary

MUNOTH FINANCIAL SERVICES LTD. CHENNAI-5.

Encl.: as above.

C. K. Prusty& Associates
Chartered Accountants

The Board of Directors
Munoth Financial Services Limited,
343, Triplicane High Road,
Chennai – 600 005.

Date: 9th July 2021

Dear Sirs,

Sub: Resignation as statutory auditors of Munoth Financial Services Limited for the FY 2021-22

This is to inform that we would like to tender our resignation as Statutory Auditor of the Company w.e f the financial year 2021-22 as the signing partner of the firm at Chennai is relocating to Coimbatore, Covid 19 pandemic condition and other partners of the firm based elsewhere are pre-occupied with work of other companies, it will be difficult to continue as the statutory auditors of the Company

In view of the above, we are tendering our resignation as statutory auditors of your company for the year ended March 31, 2022 which shall be effective post issuance of our limited review report for the quarter ended June 2021.

Please note that we have issued audit report dated May 28, 2021 on the financial statements for the year ended March 31, 2021.

It is hereby clarified that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of Carrying out audit.

Plot No.10, Rajarani Colony, Tankapani Road, Bhubaneswar – 751002.
Phone no: 0674-2433184
Email:-jravi.ca@gmail.com

C.K. PRUSTY & ASSOCIATES
CHENNAI
600 028
Chartered Accountants

C. K. Prusty& Associates
Chartered Accountants

We thank you for the cooperation and courtesies extended to us during our term as statutory auditors of the Company and we request you to accept our resignation and please inform us your decision on the above resignation.

Thanking you,

Yours faithfully,
For C K Prusty & Associates,
Chartered Accountants
FRN NO: 323220E

CA J RAVESANKER
PARTNER
M.No: 200784

C.K. PRUSTY & ASSOCIATES
CHENNAI
600 028
Chartered Accountants

Encl: Annexure A to SEBI Circular No. CIR/ CFD/CMDI/114/2019 dated October18, 2019

Plot No.10, Rajarani Colony, Tankapani Road, Bhubaneswar – 751002.
Phone no: 0674-2433184
Email:-jravi.ca@gmail.com

Annexure A to SEBI Circular No. CIR/ CFD/CMDI/114/2019 dated October18, 2019
Format of information to be obtained from the statutory auditor upon resignation

1	Name of the listed entity	MUNOTH FINANCIAL SERVICES LIMITED
2	Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	a. C.K. Prusty & Associates b. Plot No.10, Rajarani Colony, Tankapani Road, Bhubaneswar – 751002. c. 0674-2433184 d. **jravi.ca@gmail.com**
3	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	a. Appointed at 26th AGM held on 31/08/2017 b. Retirement in 31st AGM of the Company to be held for the financial year 2021-22 c. Audited Financials for the year ended March 31, 2021
4	Detailed reasons for resignation	We would like to tender our resignation as Statutory Auditor of the Company w.e f the financial year 2021-22 as the signing partner of the firm at Chennai is relocating to Coimbatore, Covid 19 pandemic condition and other partners of the firm based elsewhere are pre-occupied

C.K. PRUSTY & ASSOCIATES
CHENNAI
600 028
Chartered Accountants

		with work of other companies, it will be difficult to continue as the statutory auditors of the Company
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NOT APPLICABLE
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	NOT APPLICABLE
	b. Whether the lack of information would have significant impact on the financial statements/results	NOT APPLICABLE
	. *c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)* .	NOT APPLICABLE

C.K. PRUSTY & ASSOCIATES CHENNAI 600 028 Chartered Accountants

	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	NOT APPLICABLE
7	Any other facts relevant to the resignation	NONE

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For C K Prusty & Associates,
Chartered Accountants
FRN NO: 323220E

CA J RAVESANKER
PARTNER
M.No: 200784

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