MUNOTH
FINANCIAL SERVICES LTD

Regd. Office :
Munoth Centre, Suite No. 46 & 47, 3rd Floor,
343, Triplicane High Road, Chennai - 600 005. INDIA
Tele : 91-44-28591185, Fax : 91-44-28591188
E-mail : info@munothfinancial.com
CIN : L65991TN1990PLC019836

November 10, 2020

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code:531821

The Board of Directors of the Company in its meeting held on November 10 2020 has considered and approved Unaudited financial results of the Company for the half year and second quarter ended September 30 2020. The meeting commenced at 3:30 PM and concluded at 4.30 PM.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the half year and second quarter ended 30th September 2020 along with copy of Limited Review Report issued by statutory auditors of the Company

The Board of Directors of the Company in the meeting also considered and approved

a. the reappointment of Mr. N Selvam as the Secretarial auditor for the period of three years for the financial year from 2020-21 to 2022-23
b. the resignation of Mr. Vikas Munoth as the CFO of the Company
c. the appointment of Mr. Bharat Munoth as the CFO of the Company

and the same be considered as disclosures pursuant to Regulation 30 of the (Listing Obligation & Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,

For Munoth Financial Services Limited

A G Nandini
Company Secretary

MUNOTH FINANCIAL SERVICES LTD. CHENNAI-5

MUNOTH FINANCIAL SERVICES LIMITED (CIN: L65991TN1990PLC019836)
Regd. Office: Suite No. 46 & 47, Munoth Centre,3rd floor,
343, Triplicane High Road, Chennai - 600 005

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30.09.2020

		STANDALONE			(RS IN LACS)		
Sr. No.	Particulars	3 months ended 30/09/2020 (Unaudited)	3 months ended 30/06/2020 (Unaudited)	Previous 3 months ended 30/09/2019 (Unaudited)	6 months ended 30/09/2020 (Unaudited)	Corresponding 6 months ended in the previous year 30/09/2019 (Unaudited)	Year ended 31/03/2020 (Audited)
	Income						
I	Revenue from operations	**14.34**	7.20	11.94	21.54	22.11	42.52
II	Other Income	**1.42**	1.38	2.03	2.80	2.79	4.21
III	**Total Revenue**	**15.76**	**8.58**	**13.97**	**24.34**	**24.90**	**46.73**
IV	**Expenses**						
	Purchase of stock in trade	**0.00**	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	**0.00**	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	**0.00**	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	**7.02**	5.09	10.92	12.11	21.28	40.54
	Depreciation and amoritsation Expenses	**0.73**	0.71	1.15	1.44	2.21	4.83
	Finance Cost	**0.13**	0.14	0.12	0.27	0.29	0.54
	Other Expenses	**7.70**	5.31	15.02	13.02	23.67	47.51
	Loss on Fair Value of Investments	**0.00**	0.00	(4.69)	0.00	0	0.00
	Total	**15.58**	**11.25**	**22.52**	**26.83**	**47.45**	**93.42**
		0.00					
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	**0.18**	(2.67)	(8.54)	(2.49)	(22.55)	(46.69)
VI	Exceptional items	**0.00**	**0.00**	0.00	0.00	0.00	0.00
VII	**Profit /(Loss) from Ordinary activities before tax (V-VI)**	**0.18**	(2.67)	**(8.54)**	**(2.49)**	**(22.55)**	**(46.69)**
VIII	Tax Expenses	**0.06**	(0.05)	0.46	0.01	0.46	0.74
	Current Tax	**0.00**	0.00	0.00	0.00	0.00	0.00
	Defferred tax	**0.06**	(0.05)	0.46	0.01	0.46	0.74
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	**0.12**	(2.62)	**(9.00)**	**(2.50)**	**(23.01)**	**(47.43)**
X	Other Comprehensive Income (OCI)						
	A.Items that will not be reclassified to profit or loss	**0.00**	0.00	0.00	0.00	0.00	0.00
	(i).Remeasurement gain/(loss) on the Defined Benefit Plans	**0.00**	0.00	0.00	0.00	0.00	3.24
	(ii).Gain / (Loss) on measuring equity instruments at Fair Value through other comprehensive income (FVTOCI)	**0.00**	0.00	0.00	0.00	0.00	37.77
	B. (ii) Items that will be reclassified to profit or loss	**0.00**	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	**0.12**	(2.62)	**(9.00)**	**(2.50)**	**(23.01)**	**(6.42)**
XII	Paid-up equity share capital Face Value of Rs.10/- each)	**513.53**	513.53	513.53	513.53	513.53	513.53
XIII	Reserves excluding Revaluation Reserves						**151.27**
XIV	**Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)**						
	Basic	**0.00**	(0.05)	**(0.18)**	**(0.05)**	**(0.45)**	(0.92)
A	Diluted	**0.00**	(0.05)	**(0.18)**	**(0.05)**	**(0.45)**	(0.92)

1. The above Un-audited results have been reviewed and recommended by the audit committee in the meeting held on November 10, 2020 and approved by the Board of Directors in their meeting held on November 10, 2020.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015(IND-AS), Prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Begining April 1, 2017 the company has for the 1st time adopted Ind-AS.
3. Segment wise reporting is not applicable as the Company operates in a single segment. Viz. Capital Market
4. During the period July 2020- September 2020 the company has not received any compliant from shareholders/Investors.
5. Previous years figures have been regrouped/rearranged wherever necessary.
6. The unaudited statement of cash flow and balance sheet is enclosed as Annexure
7. The above unaudited results are available in stock exchange website www.bseindia.com and website www.munothfinancial.com

for MUNOTH FINANCIAL SERVICES LIMITED

JASWANT MUNOTH
MANANGING DIRECTOR

PLACE: CHENNAI
DATE: 10/11/2020

MUNOTH FINANCIAL SERVICES LTD. CHENNAI-5

Statement of Assets and Liabilities

Munoth Financial Services Limited
CIN: L65991TN1990PLC019836
Regd Office: Munoth Centre, Suite No.46 & 47, IIIrd Floor,
343, Triplicane High Road,Chennai-600 005 (Rs in Lacs)

	Assets	Half year ended 30th September 2020 (Unaudited)	Half year ended 30th September 2019 (Unaudited)	Year ended 31st March 2020 (Audited)
1	Non-current assets			
	Property, plant and equipment	400.97	402.72	401.78
	Capital work-in-progress	-	-	-
	Investment property	-	-	-
	Goodwill	-	-	-
	Other intangible assets	3.05	4.81	3.5
	Intangible assets under development	-	-	-
	Biological assets other than bearer plants	-	-	-
	Investments accounted for using equity method	-	-	-
	Non-current financial assets	-	-	-
	Non-current investments	482.24	445.55	480.38
	Trade receivables, non-current	-	-	-
	Loans, non-current	-	-	-
	Other non-current financial assets	86.27	16.57	86.27
	Total non-current financial assets	568.50	462.12	566.65
	Deferred tax assets (net)	7.37	7.96	7.38
	Other non-current assets	18.70	89.72	16.98
	Total non-current assets	**998.59**	**967.33**	**996.29**
2	Current assets			
	Inventories	-	-	-
	Current financial asset	-	-	-
	Current investments	-	-	-
	Trade receivables, current	24.72	32.43	25.42
	Cash and cash equivalents	133.43	15.75	20.04
	Bank balance other than cash and cash equivalents	25.00	25.00	25
	Loans, current	-	-	-
	Other current financial assets	10.75	0	0.75
	Total current financial assets	193.90	73.18	71.21
	Current tax assets (net)	0.79		0.72
	Other current assets	7.88	11.81	7.65
	Total current assets	**202.57**	**84.99**	**79.58**
3	Non-current assets classified as held for sale	-	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-	-
	Total assets	**1201.16**	**1052.32**	**1075.87**

MUNOTH FINANCIAL SERVICES LTD CHENNAI-5

	Equity and liabilities	Half year ended 30th September 2020 (Unaudited)	Half year ended 30th September 2019 (Unaudited)	(Rs. In Lacs) Year ended 31st March 2020 (Audited)
1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	513.53	513.53	513.53
	Other equity	508.54	493.53	511.03
	Total equity attributable to owners of parent	-	-	-
	Non controlling interest	-	-	-
	Total equity	**1022.07**	**1007.06**	**1024.56**
2	Liabilities			
	Non-current liabilities	-	-	-
	Non-current financial liabilities	-	-	-
	Borrowings, non-current	0.00	9.62	0
	Trade payables, non-current	-	-	-
	Other non-current financial liabilities	-	-	-
	Total non-current financial liabilities	0.00	9.62	0
	Provisions, non-current	8.72	10.80	8.72
	Deferred tax liabilities (net)	-	-	-
	Deferred government grants, Non-current	-	-	-
	Other non-current liabilities	-	-	-
	Total non-current liabilities	8.72	20.42	8.72
	Current liabilities			
	Current financial liabilities	-	-	-
	Borrowings, current	18.72	-	11.22
	Trade payables, current	131.66	6.47	14.24
	Other current financial liabilities	15.72	5.52	13.8
	Total current financial liabilities	166.11	11.99	39.26
	Other current liabilities	3.49	12.57	2.57
	Provisions, current	0.76	-	0.76
	Current tax liabilities (Net)	0.00	0.28	0
	Deferred government grants, Current	-	-	-
	Total current liabilities	170.37	24.84	42.59
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-	-
	Total liabilities	**179.09**	**45.26**	**51.31**
	Total equity and liabilites	**1201.16**	**1052.32**	**1075.87**

for MUNOTH FINANCIAL SERVICES LIMITED

PLACE: CHENNAI
DATE: 10/11/2020

JASWANT MUNOTH
MANANGING DIRECTOR

MUNOTH FINANCIAL SERVICES LTD. CHENNAI-5

Munoth Financial Services Limited
CIN: L65991TN1990PLC019836
Regd Office: Munoth Centre, Suite No.46 & 47, IIIrd Floor,
343, Triplicane High Road,Chennai-600 005
CASH FLOW STATEMENT

	PARTICULARS	STANDALONE (Rs in lacs)		
		Half year ended 30th September 2020 (Unaudited)	Half year ended 30th September 2019 (Unaudited)	Year ended 31st March 2020 (Audited)
	(Format of Cash flow- General- As used by auditors for auditing the year ending financials)			
I	**Cash flows from operating activities**			
	Profit from Continuing Operations	(2.50)	(23.01)	(47.44)
	Adjustments for:			
	Other Comprehensive Income	-	-	-
	Depreciation	1.44	2.21	4.83
	Adjustment for prior period errors-transfer to reserves(Income)	-	-	-
	Deferred Tax Asset	0.01	0.46	0.74
	Dividend Income	(0.00)	(0.03)	(0.04)
	(Profit)/ Loss on sale of Fixed Assets	-	(0.59)	(0.59)
	Fixed Asset Written off			-
	Gain from Preference Shares			- 1/25
	Provision for gratuity	-	-	-
	Trade Payables Written back	-	-	(0.02)
	Trade Receivables Written off	-	-	1.66
	(Profit)/ Loss on sale of Investments	-	(0.31)	(0.31)
	Loss/ (Gain) on fair value of Investments	(1.86)	5.47	8.03
	Interest Income	(0.91)	-	(2.15)
	Provision for gratuity	-	-	1.93
	Operating profit before working capital changes	**(3.83)**	**(15.80)**	**(33.41)**
	Changes in Operating assets/ liabilities: -			
	Adjustments for (increase)/ decrease in operating assets			
	Decrease/(increase) in Trade Receivables	0.70	8.72	14.07
	Decrease/(increase) in Other Financial Assets	(10.00)	13.66	0.08
	Decrease/(increase) in Other Current Assets	(0.23)	(0.87)	2.87
	Decrease/(increase) in Security Deposits	0.00		
	Decrease/(increase) in Tax Assets	(0.06)		
	Decrease/(increase) in Other Non Current Assets	(1.71)		16.70
	Adjustments for Increase/ (Decrease) in operating liabilities			
	(Decrease)/increase in Long Term Borrowings	-	-	-
	(Decrease)/increase in other current liabilities	0.93	(1.47)	(1.50)
	(Decrease)/increase in Short Term provisions	-	-	-
	(Decrease)/increase in Trade Payables	117.43	(9.24)	(1.46)
	(Decrease)/increase in Other Financial Liabilities	1.93	(0.10)	(1.79)
	(Decrease)/increase in Short Term borrowings	-	-	-
	(Decrease)/increase in deferred tax liability	-	-	-
	Cash generated from operations	105.16	(5.10)	(4.44)
	Provision for Income Tax	-	-	0.70
	Net cash from operating activities (A)	**105.16**	**(5.10)**	**(5.14)**

MUNOTH FINANCIAL SERVICES LTD. CHENNAI-5

	Cash flow from investing activities			
II	Proceeds from Sale of Quoted Investments	-	2.85	2.75
	Sale of Fixed Assets	-	0.99	0.99
	Purchase of Fixed Assets	(0.18)	(0.25)	(0.63)
	Purchase of Mutual Funds	-	-	-
	Interest Received	0.91		1.75
	Proceed from Redemption of Preference Shares	-		0.20
	Proceed from Sale of Unquoted Shares			1.25
	Dividend Receipts	0.00	0.03	0.038
	Net cash used in investing activities (B)	**0.73**	**3.62**	**6.35**
	Cash flow from financing activities			
III	Repayment of Car Loan	-	-	-
	Loan taken / (Repayment of Loan)	7.50	7.80	9.4
	Net cash (used)/generated in financing activities (C)	**7.50**	**7.80**	**9.40**
		113.39	**6.32**	**10.61**
	Cash and Cash Equivalents at the beginning of the year	20.05	9.43	9.43
	Less: Decrease in Cash and Cash Equivalents which are existed	-	-	-
	Cash and Cash Equivalents at the end of the year	**133.44**	**15.75**	**20.05**
	Reconciliation of Cash and Cash Equivalents with the Balance Sheet			
	Cash and Cash Equivalents as per the Balance Sheet	**158.43**	**40.75**	**45.05**
	Less: Bank Balance not considered as Cash and Cash Equivalents	25.00	25.00	25.00
	Net Cash and Cash Equivalents	**133.43**	**15.75**	**20.05**
	Components of Cash and Cash Equivalents			
	Cash in Hand	1.84	1.29	1.75
	Balances with Scheduled Banks			
	- Current Account	131.60	14.46	18.30
	Closing Cash and Cash Equivalence	**133.43**	**15.75**	**20.05**

for MUNOTH FINANCIAL SERVICES LIMITED

PLACE: CHENNAI
DATE: 10/11/2020

JASWANT MUNOTH
MANANGING DIRECTOR

MUNOTH FINANCIAL SERVICES LTD. CHENNAI-5

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Munoth Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Munoth Financial Services Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Munoth Financial Services Limited (the "company" or "MFSL") for the quarter and six month period ended September 30, 2020(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 10, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended , read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133

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Mob: +91 9789501448 / 9344485554 Email:-jravi.ca@gmail.com

C. K. PRUSTY & ASSOCIATES CHENNAI 600 028

of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C K Prusty & Associates
Chartered Accountants
FRN No: 323220E

CA J RAVESANKER
Partner
Membership No: 200784
UDIN: 20200784AAAABK8228

C.K. PRUSTY & ASSOCIATES CHENNAI 600 028 Chartered Accountants

Place: Chennai

Date: November 10, 2020

C.K. PRUSTY & ASSOCIATES CHENNAI 600 028