MUNOTH
FINANCIAL SERVICES LTD

**Regd. Office :**
Munoth Centre, Suite No. 46 & 47, 3rd Floor,
343, Triplicane High Road, Chennai - 600 005. INDIA
Tele : 91-44-28591185, Fax : 91-44-28591188
E-mail : info@munothfinancial.com
CIN : L65991TN1990PLC019836

14th August 2020

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Submission of Proceedings of the 29th Annual General Meeting of the Company held on Friday, the 14th August, 2020 at 11.30 A.M.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the proceedings of the 29th Annual General Meeting of the Company. We request you take the same on record.

**1)** In accordance with the notice dated 18th June 2020 the 29th Annual General Meeting of the Shareholders of Company was held on Friday, the 14th August, 2020 at 11.30 A.M. through Video Conferencing(VC)/ Other Audio Visual Means (OAVM):

**2)** Mr. Lalchand Munoth, the Chairman of the Company chaired the meeting.

**3)** The Chairman, after ascertaining the quorum, called the Meeting to order.

**4)** The Chairman welcomed the Shareholders and informed the Members that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

**5)** The Members were informed that the Annual report of the Company together with Notice conveying the 29th Annual General Meeting were delivered to them as per the Statutory requirements. With the permission of the Shareholders present, the Notice and Auditor's Report was taken as read.

**6)** The Chairman then addressed the Shareholders and appraised the Shareholders on the Performance of the Company during the Financial Year ended 31st March 2020.

**7)** The Members were informed that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, the Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 9.00 a.m. on 11th August 2020 and ended at 5.00 p.m. on 13th August, 2020.

**8)** Mr. N.Selvam, Practicing Company Secretary (Membership No.:4318; CP No: 4858) was appointed as Scrutinizer by Board to conduct the E-voting in a fair and transparent manner.

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**9)** Resolutions moved :

**The following resolutions were moved as Ordinary business and Ordinary resolution:**

1. To receive, consider and adopt the Audited Financial statements of the Company for the financial year ended March 31, 2020 including the audited Balance Sheet as on that date and the Statement of Profit and Loss for the year ended on that date and cash flow statement as on that date and the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Vikas Munoth (DIN No.00769366) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

3. To appoint a Director in place of Mr. Lalchand Munoth (DIN No: 01693640) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

4. To appoint a Director in place of Mr. Bharat Munoth (DIN No.00769588) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

**The following resolution was moved as Special Business :**

**5.** To re appoint Mr. Vikas Munoth (DIN No.00769366) as WholeTime Director of the Company liable to retire by rotation, for a period of two years from September 27 2020 to September 26, 2022 as per the terms and conditions mutually agreed between the Board of Directors and Mr. Vikas Munoth as Special Resolution

6. To re appoint Ms.Lakshika Mehta (DIN:07183815) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years from September 23, 2020 to September 22, 2025 on the Board of the Company as Special Resolution.

7. To appoint Mr. Sakthivelmurugan Masagounder (DIN No.08531800) as Independent Director of the Company to hold office for 5 consecutive years with effect from August 14, 2020 to August 13, 2025 as Ordinary Resolution.

**10)** The Company had provided remote e-voting facility to its members to cast votes electronically on all items of business set out in the Notice.

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**11)** The voting results will be notified to the Stock Exchange in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 48 hours from the conclusion of the Annual General Meeting and the details of the said results will also be uploaded on the Company's website.

Thanking you,

Yours Faithfully,

For Munoth Financial Services Limited

MUNOTH FINANCIAL SERVICES LTD. CHENNAI-6.

A G Nandini
Company Secretary